

Ivy Network Position - Projected to 6/15/54

Schedule of Cash and Receivables

Cash in Bank 1317.38

Accounts Receivable

Rheingold	480.00		
Less Agency Commission	<u>72.00</u>	408.00	
Camels	1387.50		
Less Agency Commission	<u>208.13</u>	<u>1179.37</u>	<u>1587.37</u>
			2904.81

Schedule of Liabilities and Payables:

Lucky Strike

WVBR	195.00	
WXPN	234.00	
WYBC	217.75	
WBRU	200.00	
WHRB	230.75	
WPRU	208.00	
WDBS	<u>217.75</u>	1503.25

Camels

WVBR	104.50	
WXPN	99.75	
WYBC	118.75	
WBRU	80.75	
WHRB	80.75	
WPRU	123.50	
WDBS	<u>104.50</u>	712.50

Rheingold

WXPN	147.20	
WYBC	54.40	
WPRU	<u>54.40</u>	<u>256.00</u>
		2471.75

Sales Commission

158.74

Committed Expenses

Stationary and Easel Presentation	55.00
Printing	24.95
Phone	100.00
Solicitation	80.00
Convention	<u>75.00</u>
	2965.44